



Jain Neeraj & Associates
Chartered accountants

Ref: JNA/FY23/AFRCHR006

The Director General-cum-Member Secretary
Admission and Fee Regulatory Committee,
SCO 38-39, Sector 17-A, Chandigarh, Haryana

Subject: Review of fee revision proposal submitted by ,Rajendra Institute of Technology and Sciences, Hisar Road, Sirsa (referred to as "Institute"), Haryana for B.Pharmacy course

Respected Sir,

The Institute Rajendra Institute of Technology and Sciences, Hisar Road, Sirsa ,has submitted a proposal for fixation of fee for this course, B. Pharmacy, commencing in session 2024-25. The Institute has proposed a fee of INR 75,900.00 per student (Tuition fee and Development fee) for session 2024-25 vide letter and proposal submitted dated 22 June 2023 .

Existing and proposed fee

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute ('Recomputed Fee'):

		Fee proposed by Institute [A]	Recomputed Fee [B]
Tuition Fee (TF)		INR 66,000	61,200 INR
Development Fee (DF)		INR 9,900	9,200 INR
Total fee		INR 75,900	70,400 INR

Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.

Rationale for reduction in fee proposed by Institute

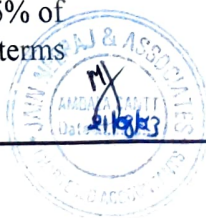
Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 61,200 and thereby a Total Fee (incl. 15% of TF as DF) of INR 70,400 per student. (represented by [B] in the above table)

Variance between **Revised fee proposed by the Institute** and **Recomputed Fee** of INR 5,500 per student (reduction of app 7 %) was due to :

- The Institute has calculated the cost of tuition fee only for one year instead of taking average of five years.

NOTES :

* As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms



courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank (minimum 3 books) EDP etc. may be taken only if these faculties are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or the actual sanctioned strength whichever is higher.

* As per the decision taken in the meeting it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

Annexures

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates

CA Neeraj Jain

Partner

Date: 21-08-2023



RAJINDRA COLLEGE OF TECHNOLOGY AND SCIENCES, SIRSA - B PHARMACY

Annexure 1 : Calculation of Base Tuition Fee (BTF)

			Amount in INR				
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
A	Cost of Books	Annex 2	1,183	2,652	955	2,292	2,292
B	Cost of Computer Centre	Annex 3	-	-	-	2,500	-
C	Cost on Equipment	Annex 4	1,563	2,604	2,083	1,563	1,563
D	Cost on Faculty	Annex 5	28,647	28,647	31,519	34,500	36,000
E	Cost on Staff (Non Teaching)	Annex 6	12,891	12,891	14,183	15,525	16,200
F	Operational Cost	Annex 7	9,247	10,670	11,888	11,021	11,163
TOTAL BASIC TUITION FEE (BTF)			53,531	57,465	60,628	67,400	67,217
Average of the above							61,248
Tuition Fee (TF)							61,248
Development fee (DF) [15% of TF]							9,187
Total fee							70,435



RAJINDRA COLLEGE OF TECHNOLOGY AND SCIENCES, SIRSA - B PHARMACY

Annexure 2 : TF due to Cost of Books

			Amount in INR				
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Average Cost of Books	INR	A	826	1,852	667	1,600	1,600
2 Technical Books Required (100 titles per course (5 Volume) for 1st year and 50 titles thereafter)	Nos	B	1,250	1,250	1,250	1,250	1,250
3 No. of other Books Required for students	Nos		-	-	-	-	-
4 Annual intake of students	Nos	x	240	240	240	240	240
Sanctioned limit			240	240	240	240	240
100% of sanctioned limit		y	240	240	240	240	240
Higher of x and y		C	240	240	240	240	240
5 Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	1.1
6 Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	4.0
TF due to cost of books			1,183	2,652	955	2,292	2,292



RAJINDRA COLLEGE OF TECHNOLOGY AND SCIENCES, SIRSA - B PHARMACY

Annexure 3 : TF due to Cost of Computers

			Amount in INR				
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1	Average Cost of Computers	Rs. A	-	-	-	40,000	-
2	No. of Students Sharing a Computer (6 students per computer)	Nos B	6	6	6	6	6
3	Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)	C	1.5	1.5	1.5	1.5	1.5
4	Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer.Peripherals and software	D	4	4	4	4	4
TF due to cost of computers		(C*A)/(D*B)	-	-	-	2,500	-



RAJINDRA COLLEGE OF TECHNOLOGY AND SCIENCES, SIRSA - B PHARMACY

Annexure 4 : TF due to Cost of Equipment

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Cost of Equipment for an intake of 0 No. Students	Rs. A	15,00,000	25,00,000	20,00,000	15,00,000	15,00,000	
2	Annual intake of Students	Nos B	240	240	240	240	240	
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment	C	4	4	4	4	4	
TF due to Cost of Equipment			A/(B*C)	1,563	2,604	2,083	1,563	1,563



RAJINDRA COLLEGE OF TECHNOLOGY AND SCIENCES, SIRSA - B PHARMACY

Annexure 5 : TF due to Cost of Faculty

		Amount in INR				
		2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1 Student Faculty Ratio	A	15	15	15	15	15
2 Sum of Faculty Cadre Ratio	B	17	17	17	17	17
3 No. of Professors in SFCR (including Director and Professor)						
4 Nos. of Readers in SFCR (including Associate Professor)	C					
5 Nos. of Lecturers in SFCR (required)		17	17	17	17	17
6 Annual Cost of Professor						
7 Annual Cost of Associate Professor/Sr. Lecturer	D					
8 Annual Cost of Assistant Professor/Lecturer		3,37,027	3,37,027	3,70,806	4,05,882	4,23,529
TF due to Cost of Faculty	(C*D)/(A*B)	28,647	28,647	31,519	34,500	36,000



RAJINDRA COLLEGE OF TECHNOLOGY AND SCIENCES, SIRSA - B PHARMACY

Annexure 6 : TF due to Cost of Non Teaching

	Amount in INR				
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1 Cost of Faculty (teaching)	28,647	28,647	31,519	34,500	36,000
2 Factor indicating cost of Staff (Non Teaching)	45%	45%	45%	45%	45%
TF due to Cost of Non Teaching	12,891	12,891	14,183	15,525	16,200



RAJINDRA COLLEGE OF TECHNOLOGY AND SCIENCES, SIRSA - B PHARMACY

Annexure 7: TF due to Cost of Operational cost

		Amount in INR				
		Considered for Base TF computation				
		2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
1	Operational Cost					
	- Administrative Overheads	19,85,584	22,33,001	24,92,500	23,05,000	23,14,000
	- Lab expenses	-	-	-	-	-
	- Repair & Maintenance	2,33,665	3,27,725.00	3,60,500.00	3,25,000.00	3,40,000
	- Education expenses	-	-	-	-	-
	- Advertisement	-	-	-	15,000	25,000
	- security & house keeping exp	-	-	-	-	-
	- Financial Expenses other than Interest Cost	-	-	-	-	-
		22,19,249	25,60,726	28,53,000	26,45,000	26,79,000
2	Annual intake of Students	Nos	240	240	240	240
3	Approved Students Taken	1st	60	60	60	60
			60	60	60	60
			60	60	60	60
			60	60	60	60
		240	240	240	240	240
	Higher of annual intake of students or Approved students taken	240	240	240	240	240
	TF due to Cost of Operational cost	9,247	10,670	11,888	11,021	11,163

		Amount in INR				
		Considered by the Institute				
		2024-2025	2023-2024	2022-2023	2021-2022	2020-2021
		19,85,584	22,33,001	24,92,500	23,05,000	23,14,000
		-	-	-	-	-
		233665	3,27,725	3,60,500	3,25,000	3,40,000
		-	-	-	-	-
		-	-	-	15,000	25,000
		-	-	-	-	-
		-	-	-	-	-
		22,19,249	25,60,726	28,53,000	26,45,000	26,79,000
		240	240	240	240	240
		60	60	60	60	60
		60	60	60	60	60
		60	60	60	60	60
		60	60	60	60	60
		240	240	240	240	240
	Higher of annual intake of students or Approved students taken	240	240	240	240	240
	TF due to Cost of Operational cost	9,247	10,670	11,888	11,021	11,163

