



**Jain Neeraj & Associates**  
Chartered accountants

Ref: JNA/FY23/AFRCHR007

The Director General-cum-Member Secretary  
Admission and Fee Regulatory Committee,  
SCO 38-39, Sector 17-A, Chandigarh, Haryana

**Subject: Review of fee revision proposal submitted by , Vigya College of Pharmacy, Bhiwani (referred to as "Institute"), Haryana for D.Pharmacy course**

Respected Sir,

The Institute Vigya College of Pharmacy, Bhiwani has submitted a proposal for fixation of fee for this course, D. Pharmacy, commencing in session 2024-25. The Institute has proposed a fee of INR 82,000 per student (Tuition fee and Development fee) for session 2024-25 vide letter and proposal submitted dated 30 May 2023 .

**Existing and proposed fee**

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute ('Recomputed Fee'):

	<b>Fee proposed by Institute [A]</b>	<b>Recomputed Fee [B]</b>
Tuition Fee (TF)	INR 80,000	68,550 INR
Development Fee (DF)	INR 12,000	10,300 INR
<b>Total fee</b>	<b>INR 92,000</b>	<b>78,850 INR</b>

*Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.*

**Rationale for reduction in fee proposed by Institute**

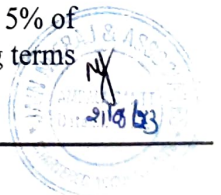
Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 68,550 and thereby a Total Fee (incl. 15% of TF as DF) of INR 78,850 per student. (represented by [B] in the above table)

Variance between **Revised fee proposed by the Institute** and **Recomputed Fee** of INR 13,150 per student (reduction of app 14%) was due to :

- The Institute has calculated the cost of tuition fee only for one year instead of taking average of five years.

**NOTES :**

\* As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms



courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank ( minimum 3 books) EDP etc. may be taken only if these facilities are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or the actual sanctioned strength whichever is higher.

\* As per the decision taken in the meeting it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

#### **Assumptions and Disclaimers**

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

#### **Annexures**

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

*For Jain Neeraj & Associates*

  
CA Neeraj Jain

Partner

Date: 21-08-2023



**VIGYA COLLEGE OF PHARMACY, DHANI, BHIWANI, D PHARMA**

**Annexure 1 : Calculation of Base Tuition Fee (BTF)**

			Amount in INR				
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
<b>A</b>	Cost of Books	Annex 2	308	364	559	645	645
<b>B</b>	Cost of Computer Centre	Annex 3	-	-	1,875	1,875	1,875
<b>C</b>	Cost on Equipment	Annex 4	1,463	-	208	417	625
<b>D</b>	Cost on Faculty	Annex 5	22,032	23,175	31,093	35,734	41,094
<b>E</b>	Cost on Staff ( Non Teaching )	Annex 6	9,914	10,429	13,992	16,080	18,492
<b>F</b>	Operational Cost	Annex 7	17,192	18,416	21,917	25,167	27,167
<b>TOTAL BASIC TUITION FEE (BTF)</b>			<b>50,909</b>	<b>52,384</b>	<b>69,644</b>	<b>79,917</b>	<b>89,898</b>
<b>Average of the above</b>							<b>68,550</b>
Tuition Fee (TF)							68,550
Development fee (DF) [15% of TF]							10,283
<b>Total fee</b>							<b>78,833</b>



**VIGYA COLLEGE OF PHARMACY, DHANI, BHIWANI, D PHARMA**

**Annexure 2 : TF due to Cost of Books**

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Average Cost of Books	INR	A	90	106	163	188	188
2	Technical Books Required (100 titles per course (5 Volume) for 1st year and 50 titles thereafter)	Nos	B	750	750	750	750	750
3	No. of other Books Required for students	Nos		-	-	-	-	-
4	Annual intake of students	Nos	x	51	51	60	60	60
	Sanctioned limit			60	60	60	60	60
	100% of sanctioned limit		y	60	60	60	60	60
	Higher of x and y		C	60	60	60	60	60
5	Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	1.1
6	Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	4.0
<b>TF due to cost of books</b>			<b>(D*A*B)/(E*C)</b>	<b>308.41</b>	<b>363.66</b>	<b>558.59</b>	<b>644.53</b>	<b>644.53</b>



VIGYA COLLEGE OF PHARMACY, DHANI, BHIWANI, D PHARMA

**Annexure 3 : TF due to Cost of Computers**

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Average Cost of Computers	Rs. A	-	-	30,000	30,000	30,000	
2	No. of Students Sharing a Computer ( 6 students per computer)	Nos B	6	6	6	6	6	
3	Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)	C	1.5	1.5	1.5	1.5	1.5	
4	Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer,Peripherals and software	D	4	4	4	4	4	
<b>TF due to cost of computers</b>			<b>(C*A)/(D*B)</b>	-	-	<b>1,875</b>	<b>1,875</b>	<b>1,875</b>



VIGYA COLLEGE OF PHARMACY, DHANI, BHIWANI, D PHARMA

**Annexure 4 : TF due to Cost of Equipment**

				Amount in INR					
				2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Cost of Equipment for an intake of 0 No. Students	Rs.	A	3,51,226	-	50,000	1,00,000	1,50,000	
2	Annual intake of Students	Nos	B	60	60	60	60	60	
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment		C	4	4	4	4	4	
<b>TF due to Cost of Equipment</b>				<b>A/(B*C)</b>	<b>1,463</b>	<b>-</b>	<b>208</b>	<b>417</b>	<b>625</b>





**VIGYA COLLEGE OF PHARMACY, DHANI, BHIWANI, D PHARMA**

**Annexure 5 : TF due to Cost of Faculty**

		Amount in INR				
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Student Faculty Ratio	<b>A</b>	15	15	15	15	15
2 Sum of Faculty Cadre Ratio	<b>B</b>	6	6	7	7	7
3 No. of Professors in SFCR (including Director and Professor)		6	6	7	7	7
4 Nos. of Readers in SFCR (including Associate Professor)	<b>C</b>					
5 Nos. of Lecturers in SFCR (required )		-	-	-	-	-
6 Annual Cost of Professor		4,40,633	4,63,504	5,33,030	6,12,584	7,04,471
7 Annual Cost of Associate Professor/Sr. Lecturer	<b>D</b>					
8 Annual Cost of Assistant Professor/Lecturer		-	-	-	-	-
<b>TF due to Cost of Faculty</b>	<b>(C*D)/(A*B)</b>	<b>22,032</b>	<b>23,175</b>	<b>31,093</b>	<b>35,734</b>	<b>41,094</b>



VIGYA COLLEGE OF PHARMACY, DHANI, BHIWANI, D PHARMA

**Annexure 6 : TF due to Cost of Non Teaching**

	Amount in INR				
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Cost of Faculty (teaching)	22,032	23,175	31,093	35,734	41,094
2 Factor indicating cost of Staff (Non Teaching)	45%	45%	45%	45%	45%
<b>TF due to Cost of Non Teaching</b>	<b>9,914</b>	<b>10,429</b>	<b>13,992</b>	<b>16,080</b>	<b>18,492</b>





**Annexure 7 : TF due to Cost of Operational cost**

		Amount in INR					Amount in INR				
		Considered for Base TF computation					Considered by the Institute				
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
<b>1 Operational Cost</b>											
- Administrative Overheads		14,37,000	15,19,960	18,70,000	21,30,000	22,45,000	14,37,000	15,19,960	18,70,000	21,30,000	22,45,000
- Lab expenses		-	-	-	-	-	-	-	-	-	-
- Repair & Maintenance		5,36,000	6,00,000	6,90,000	8,05,000	9,25,000	5,36,000	6,00,000	6,90,000	8,05,000	9,25,000
- Education expenses		-	-	-	-	-	-	-	-	-	-
- Advertisement		90,000	90,000	70,000	85,000	90,000	1,60,000	2,00,000	70,000	85,000	90,000
- other operating expenses		-	-	-	-	-	-	-	-	-	-
- Financial Expenses other than Interest Cost		-	-	-	-	-	-	-	-	-	-
		<b>20,63,000</b>	<b>22,09,960</b>	<b>26,30,000</b>	<b>30,20,000</b>	<b>32,60,000</b>	<b>21,33,000</b>	<b>23,19,960</b>	<b>26,30,000</b>	<b>30,20,000</b>	<b>32,60,000</b>
<b>2 Annual intake of Students</b>	Nos	117	117	120	120	120	117	177	120	120	120
<b>3 Approved Students Taken</b>	1st	60	60	60	60	60	60	60	60	60	60
	2nd	60	60	60	60	60	60	60	60	60	60
		<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>	<b>120</b>
Higher of 100% of Annual intake of students or Approved students taken.		120	120	120	120	120	120	142	120	120	120
<b>TF due to Cost of Operational cost</b>		<b>17,192</b>	<b>18,416</b>	<b>21,917</b>	<b>25,167</b>	<b>27,167</b>	<b>17,775</b>	<b>16,384</b>	<b>21,917</b>	<b>25,167</b>	<b>27,167</b>

