



Jain Neeraj & Associates
Chartered accountants

Ref: JNA/FY23/AFRCHR001

The Director General-cum-Member Secretary
Admission and Fee Regulatory Committee,
SCO 38-39, Sector 17-A, Chandigarh, Haryana

Subject: Review of fee revision proposal submitted by , GYAN GANGA POLYTECHNIC, KURUKSHETRA (referred to as "Institute"), Haryana for Polytechnic course

Respected Sir,

The Institute GYAN GANGA POLYTECHNIC, KURUKSHETRA has submitted a proposal for fixation of fee for this course, Polytechnic, commencing in session 2024-25. The Institute has proposed a fee of INR 63250.00 per student (Tuition fee and Development fee) for session 2024-25 vide letter and proposal submitted on dated 29 June 2023 .

Existing and proposed fee

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute ('Recomputed Fee'):

		Fee proposed by Institute [A]	Recomputed Fee [B]
Tuition Fee (TF)		INR 55,000	53700 INR
Development Fee (DF)		INR 8,250	8050 INR
Total fee		INR 63,250	61750 INR

Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.

Rationale for reduction in fee proposed by Institute

Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 53,700 and thereby a Total Fee (incl. 15% of TF as DF) of INR 61,750 per student. (represented by [B] in the above table)

Variance between **Revised fee proposed by the Institute** and **Recomputed Fee** of INR 1,500 per student (reduction of app 2%) was due to :

- The Institute has calculated the cost of tuition fee only for one year instead of taking average of five years.

NOTES :

* As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms courses, training, consultancies, R & D projects, placements activities etc. The fund so



generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank (minimum 3 books) EDP etc. may be taken only if these faculties are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or the actual sanctioned strength whichever is higher.

* As per the decision taken in the meeting it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

* As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

Assumptions and Disclaimers

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

Annexures

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

For Jain Neeraj & Associates

CA Neeraj Jain

Partner

Date: 21-08-2023



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Annexure 1 : Calculation of Base Tuition Fee (BTF)

		Amount in INR					
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
A	Cost of Books	Annex 2	116	111	182	224	246
B	Cost of Computer Centre	Annex 3	-	-	3,125	3,125	3,125
C	Cost on Equipment	Annex 4	286	2,292	729	885	573
D	Cost on Faculty	Annex 5	13,015	17,154	21,481	25,926	31,111
E	Cost on Staff (Non Teaching)	Annex 6	4,555	6,004	7,519	9,074	10,889
F	Operational Cost	Annex 7	10,384	16,329	23,568	26,681	29,722
TOTAL BASIC TUITION FEE (BTF)			28,356	41,889	56,604	65,916	75,667
Average of the above							53,686
Tuition Fee (TF)							53,686
Development fee (DF) [15% of TF]							8,053
Total fee							61,739



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Annexure 2 : TF due to Cost of Books

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Average Cost of Books	INR	A	227	217	357	440	483
2	Technical Books Required (100 titles per course (5 Volume) for 1st year and 50 titles thereafter)	Nos	B	1,250	1,250	1,250	1,250	1,250
3	No. of other Books Required for students	Nos		-	-	-	-	-
4	Annual intake of students	Nos	x	396	396	586	600	625
	Sanctioned limit			675	675	675	675	675
	100% of sanctioned limit		y	675	675	675	675	675
	Higher of x and y		C	675	675	675	675	675
5	Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	1.1
6	Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	4.0
TF due to cost of books				116	111	182	224	246
				(D*A*B)/(E*C)				



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Annexure 3 : TF due to Cost of Computers

			Amount in INR				
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1	Average Cost of Computers	Rs. A	-	-	50,000	50,000	50,000
2	No. of Students Sharing a Computer (6 students per computer)	Nos B	6	6	6	6	6
3	Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)	C	1.5	1.5	1.5	1.5	1.5
4	Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer.Peripherals and software	D	4	4	4	4	4
TF due to cost of computers		(C*A)/(D*B)	-	-	3,125	3,125	3,125



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Annexure 4 : TF due to Cost of Equipment

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Cost of Equipment for an intake of 0 No. Students	Rs. A	2,75,000	22,00,000	7,00,000	8,50,000	5,50,000	
2	Annual intake of Students	Nos B	240	240	240	240	240	
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment	C	4	4	4	4	4	
TF due to Cost of Equipment			A/(B*C)	286	2,292	729	885	573



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Annexure 5 : TF due to Cost of Faculty

		Amount in INR				
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Student Faculty Ratio	A	15	15	15	15	15
2 Sum of Faculty Cadre Ratio	B	25	30	35	35	35
3 No. of Professors in SFCR (including Director and Professor)	C					
4 Nos. of Readers in SFCR (including Associate Professor)						
5 Nos. of Lecturers in SFCR (required)		25	30	35	35	35
6 Annual Cost of Professor	D					
7 Annual Cost of Associate Professor/Sr. Lecturer						
8 Annual Cost of Assistant Professor/Lecturer		3,51,397	3,85,963	4,14,286	5,00,000	6,00,000
TF due to Cost of Faculty	(C*D)/(A*B)	13,015	17,154	21,481	25,926	31,111



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Annexure 6 : TF due to Cost of Non Teaching

	Amount in INR				
	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
1 Cost of Faculty (teaching)	13,015	17,154	21,481	25,926	31,111
2 Factor indicating cost of Staff (Non Teaching)	35%	35%	35%	35%	35%
TF due to Cost of Non Teaching	4,555	6,004	7,519	9,074	10,889



Annexure 7 : TF due to Cost of Operational cost

		Amount in INR					Amount in INR				
		Considered for Base TF computation					Considered by the Institute				
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1	Operational Cost										
	- Administrative Overheads	21,63,028	34,57,182	47,71,120	54,81,510	61,74,770	21,63,028	34,57,182	47,71,120	54,81,510	61,74,770
	- Lab expenses	-	-	-	-	-	-	-	-	-	-
	- Repair & Maintenance	1,31,690	3,57,358.00	3,79,010.00	4,15,690.00	4,52,370	131690	3,57,358	3,79,010	4,15,690	4,52,370
	Education expenses	-	-	-	-	-	-	-	-	-	-
	- Advertisement	1,97,544	1,04,306	5,06,250	5,06,250	5,06,250	1,97,544	1,04,306	5,06,250	5,50,000	5,75,000
	- security & house keeping exp	-	-	-	-	-	-	-	-	-	-
	- Financial Expenses other than Interest Cost	-	-	-	-	-	-	-	-	-	-
		24,92,262	39,18,846	56,56,380	64,03,450	71,33,390	24,92,262	39,18,846	56,56,380	64,47,200	72,02,140
2	Annual intake of Students	Nos	240	240	240	240	240	240	240	240	240
3	Approved Students Taken	1st	60	60	60	60	60	60	60	60	60
			60	60	60	60	60	60	60	60	60
			60	60	60	60	60	60	60	60	60
			60	60	60	60	60	60	60	60	60
			240	240	240	240	240	240	240	240	240
	Higher of annual intake of students or Approved students taken		240	240	240	240	240	240	240	240	240
	TF due to Cost of Operational cost	10,384	16,329	23,568	26,681	29,722	10,384	16,329	23,568	26,863	30,009

