



Ref: JNA/FY23/AFRCHR004

The Director General-cum-Member Secretary  
Admission and Fee Regulatory Committee,  
SCO 38-39, Sector 17-A, Chandigarh, Haryana

**Subject: Review of fee revision proposal submitted by , Lord Shiva College of Pharmacy, Sirsa (referred to as “Institute”), Haryana for M.Pharmacy course**

Respected Sir,

The Institute Lord Shiva College of Pharmacy, Sirsa ,has submitted a proposal for fixation of fee for this course, M. Pharmacy, commencing in session 2024-25. The Institute has proposed a fee of INR 86,210.00 per student (Tuition fee and Development fee) for session 2024-25 vide letter and proposal submitted dated 30 May 2023 .

**Existing and proposed fee**

The following table summarizes the (i) Fee proposed by the Institute and (ii) Fee recomputed based on data provided by the institute (‘Recomputed Fee’):

		<b>Fee proposed by Institute [A]</b>	<b>Recomputed Fee [B]</b>
Tuition Fee (TF)		INR 75,000	73,600 INR
Development Fee (DF)		INR 11,250	11,050 INR
<b>Total fee</b>		<b>INR 86,250</b>	<b>84,650 INR</b>

*Note: Development fee has been computed at maximum rate of 15% of TF, as per applicable rules. Numbers have been rounded to nearest thousand.*

**Rationale for reduction in fee proposed by Institute**

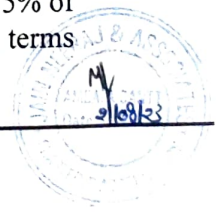
Based on the methodology and norms prescribed by AICTE and Haryana Government, we have recomputed the TF at INR 73,600 and thereby a Total Fee (incl. 15% of TF as DF) of INR 84,650 per student. (represented by [B] in the above table)

Variance between **Revised fee proposed by the Institute** and **Recomputed Fee** of INR 1560 per student (reduction of app 2%) was due to :

- The Institute has calculated the cost of tuition fee only for one year instead of taking average of five years.

**NOTES :**

\* As per the decision of State Admission and Fee Committee in its meeting held on 17-01-2019 that condition No. 7 of the terms & conditions allows the institution to earn up to 5% of receipts through extra professional and academic activities such as short terms and long terms



courses, training, consultancies, R & D projects, placements activities etc. The fund so generated shall be utilized in establishing a corpus fund to take care of the staff development, student welfare, infrastructural development and any un-foreseen expenses etc. Separate account shall be maintained for receipts, expenditure and transfer of surplus to corpus fund. Guideline No. 2 pertaining to transport says that it has to be as per actual. However not beyond Govt. fare per km. + up to 50%. Guideline No. 8 says that additional charges for items like generator, internet (Wi-Fi), Book Bank ( minimum 3 books) EDP etc. may be taken only if these faculties are provided. However, it should not be more than 5% of the sum of total of the tuition fee+ development fund and proportionately less as decided by State Fee Committee.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that legal expenses will not for part of operational cost.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that fee per student shall be computed based on actual number of students or the actual sanctioned strength whichever is higher.

\* As per the decision taken in the meeting it has been decided that advertisement expenses shall not be more than Rs. 750/- per student per annum.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that depreciation will not be considered as operational cost.

\* As per the decision taken in the meeting held on 17-01-2019 it has been decided that the interest on loan cannot be taken into consideration for determining the fee structure.

#### **Assumptions and Disclaimers**

- The recomputed fee included in this report is based on information provided by the Institute, both in hard and soft copy, as part of the proposal submitted.
- As part of our review, we have not conducted an audit or detailed assessment of historical information and estimated information for future years provided by the Institute.
- We have considered all information provided to us by the Institute till the date of this report. Information, if any, provided after this date has not been considered in our analysis / review.
- Our work does not include review of compliances with applicable laws. Accordingly, impact of non-compliance, if any, on Tuition Fee estimation has not been considered.

#### **Annexures**

Workings underlying recomputed revised fee (tabulated above) has been included as Annexures to this report.

*For Jain Neeraj & Associates*

*CA Neeraj Jain*

*Partner*

*Date: 21-08-2023*



**LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA**

**Annexure 1 : Calculation of Base Tuition Fee (BTF)**

			Amount in INR				
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
<b>A</b>	Cost of Books	Annex 2	1,253	1,260	1,375	1,396	1,412
<b>B</b>	Cost of Computer Centre	Annex 3	1,688	2,188	2,625	2,625	2,719
<b>C</b>	Cost on Equipment	Annex 4	1,611	2,569	3,472	4,167	4,861
<b>D</b>	Cost on Faculty	Annex 5	32,433	35,169	37,581	39,164	40,803
<b>E</b>	Cost on Staff ( Non Teaching )	Annex 6	11,352	12,309	13,153	13,707	14,281
<b>F</b>	Operational Cost	Annex 7	11,837	14,223	16,531	18,851	21,548
<b>TOTAL BASIC TUITION FEE (BTF)</b>			<b>60,173</b>	<b>67,718</b>	<b>74,738</b>	<b>79,911</b>	<b>85,624</b>
<b>Average of the above</b>							<b>73,633</b>
Tuition Fee (TF)							73,633
Development fee (DF) [15% of TF]							11,045
<b>Total fee</b>							<b>84,678</b>



**LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA**

**Annexure 2 : TF due to Cost of Books**

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Average Cost of Books	INR	A	829	833	909	923	933
2	Technical Books Required (18 titles per course (5 Volume) for 1st year and 50 titles thereafter)	Nos	B	99	99	99	99	99
3	No. of other Books Required for students	Nos		-	-	-	-	-
4	Annual intake of students	Nos	x	18	18	18	18	18
	Sanctioned limit			18	18	18	18	18
	80% of sanctioned limit		y	14	14	14	14	14
	Higher of x and y		C	18	18	18	18	18
5	Factor takes care of Cost of books (100%) and additional cost on account of journals (10%)		D	1.1	1.1	1.1	1.1	1.1
6	Factor indicates the number of years a book can be used effectively after with there shall be a requirement of addition of new books and a recurring cost on journals		E	4.0	4.0	4.0	4.0	4.0
<b>TF due to cost of books</b>			<b>(D*A*B)/(E*C)</b>	<b>1,253.48</b>	<b>1,260.42</b>	<b>1,375.00</b>	<b>1,396.15</b>	<b>1,411.67</b>



**LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA**

**Annexure 3 : TF due to Cost of Computers**

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Average Cost of Computers	Rs. A	27,000	35,000	42,000	42,000	43,500	
2	No. of Students Sharing a Computer ( 6 students per computer)	Nos B	6	6	6	6	6	
3	Factor takes care of cost of computers (100%) and additional cost on account of Software, Networking and Peripherals(50%)	C	1.5	1.5	1.5	1.5	1.5	
4	Factor indicates the number of years a Computer, Peripherals or a Software can be used effectively after which there shall be a requirement of new or upgradation or additional computer,Peripherals and software	D	4	4	4	4	4	
<b>TF due to cost of computers</b>			<b>(C*A)/(D*B)</b>	<b>1,688</b>	<b>2,188</b>	<b>2,625</b>	<b>2,625</b>	<b>2,719</b>



**LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA**

**Annexure 4 : TF due to Cost of Equipment**

			Amount in INR					
			2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	
1	Cost of Equipment for an intake of 0 No. Students	Rs. A	1,15,971	1,85,000	2,50,000	3,00,000	3,50,000	
2	Annual intake of Students	Nos B	18	18	18	18	18	
3	Factor indicates the number of years an equipment can be used effectively after which there shall be a requirement of replacement or addition of new equipment	C	4	4	4	4	4	
<b>TF due to Cost of Equipment</b>			<b>A/(B*C)</b>	<b>1,611</b>	<b>2,569</b>	<b>3,472</b>	<b>4,167</b>	<b>4,861</b>



**LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA**

**Annexure 5 : TF due to Cost of Faculty**

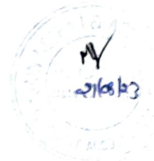
		Amount in INR				
		2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Student Faculty Ratio	<b>A</b>	6	6	6	6	6
2 Sum of Faculty Cadre Ratio	<b>B</b>	4	4	4	4	4
3 No. of Professors in SFCR (including Director and Professor)	<b>C</b>	3	3	3	3	3
4 Nos. of Readers in SFCR (including Associate Professor)						
5 Nos. of Lecturers in SFCR (required )		1	1	1	1	1
6 Annual Cost of Professor	<b>D</b>	3,18,367	3,36,024	3,58,971	3,71,971	3,84,971
7 Annual Cost of Associate Professor/Sr. Lecturer						
8 Annual Cost of Assistant Professor/Lecturer		2,12,492	2,58,000	2,76,000	2,94,000	3,14,000
<b>TF due to Cost of Faculty</b>	<b>(C*D)/(A*B)</b>	<b>32,433</b>	<b>35,169</b>	<b>37,581</b>	<b>39,164</b>	<b>40,803</b>



**LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA**

**Annexure 6 : TF due to Cost of Non Teaching**

	Amount in INR				
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
1 Cost of Faculty (teaching)	32,433	35,169	37,581	39,164	40,803
2 Factor indicating cost of Staff (Non Teaching)	35%	35%	35%	35%	35%
<b>TF due to Cost of Non Teaching</b>	<b>11,352</b>	<b>12,309</b>	<b>13,153</b>	<b>13,707</b>	<b>14,281</b>





LORD SHIVA COLLEGE OF PHARMACY, SIRSA-M PHARMA

**Annexure 7 : TF due to Cost of Operational cost**

	Amount in INR					Amount in INR				
	Considered for Base TF computation					Considered by the Institute				
	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026
<b>1 Operational Cost</b>										
- Administrative Overheads	3,64,329	4,39,897	5,08,580	5,76,937	6,59,097	3,64,329	4,39,897	5,08,580	5,76,937	6,59,097
- Lab expenses	-	-	-	-	-	-	-	-	-	-
- Repair & Maintenance	44,903	51,870	62,250	74,700	89,640	44,903	51,870	62,250	74,700	89,640
- Education expenses	-	-	-	-	-	-	-	-	-	-
- Advertisement	16,902	20,250	24,300	27,000	27,000	16,902	20,250	24,300	29,160	34,990
- other operating expenses	-	-	-	-	-	-	-	-	-	-
- Financial Expenses other than Interest Cost	-	-	-	-	-	-	-	-	-	-
	<b>4,26,134</b>	<b>5,12,017</b>	<b>5,95,130</b>	<b>6,78,637</b>	<b>7,75,737</b>	<b>4,26,134</b>	<b>5,12,017</b>	<b>5,95,130</b>	<b>6,80,797</b>	<b>7,83,727</b>
2 Annual intake of Students	Nos	10	15	27	36	36	10	15	27	36
3 Approved Students Taken	1st	18	18	18	18	18	18	18	18	18
	2nd	18	18	18	18	18	18	18	18	18
		<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>	<b>36</b>
Higher of 100% of Annual intake of students or Approved students taken		36	36	36	36	36	36	36	36	36
<b>TF due to Cost of Operational cost</b>		<b>11,837</b>	<b>14,223</b>	<b>16,531</b>	<b>18,851</b>	<b>21,548</b>	<b>11,837</b>	<b>14,223</b>	<b>16,531</b>	<b>18,911</b>
										<b>21,770</b>

